

THE SCHOOL DISTRICT OF OSCEOLA COUNTY, FLORIDA
SCHOOL BOARD AGENDA ITEM



DATE: 11/01/2016
TO: SCHOOL BOARD MEMBERS
FROM: DR. DEBRA PACE, SUPERINTENDENT

- Presentation Consent
 Information Regular

SUBJECT/RECOMMENDATION: Approve the Budget Amendments for the Period of July 1 through September 30, 2016.

FINANCIAL SOURCE: N/A

EXECUTIVE SUMMARY: The attached documents summarize the amendments to the 2016-17 annual budget for the period of July 1 through September 30, 2016.

STRATEGIC PLAN GOALS:

1. ACADEMIC SUCCESS:

- 1A. LITERACY
- 1B. MATH
- 1C. COLLEGE & CAREER
- 1D. STEM/CTE
- 1E. COLLABORATIVE PROCESSES

4. COMMUNITY ENGAGEMENT:

- 4A. COMMUNICATE VALUE
- 4B. BUILD UNDERSTANDING

2. TALENT MANAGEMENT:

- 2A. BUILD LEADERSHIP
- 2B. STRENGTHEN RECRUITMENT
- 2C. PROFESSIONAL GROWTH

5. GOVERNANCE:

- 5A. BUILD CAPACITY
- 5B. CUSTOMER SERVICE

3. FISCAL RESPONSIBILITY:

- 3A. EVALUATE RESOURCES
- 3B. MAXIMIZE FUNDING
- 3C. REVENUE SOURCES

Submitted by: Jose Gonzalez, Director of Budget

Staff Recommended by: Sarah E. Graber, Chief Business & Finance Officer

The following is a summary of significant changes to the 2016-17 annual budget for the period of July 1 through September 30, 2016:

100-17-01

General Fund

- Estimated Revenue increased by a net \$1,052,843 to reflect adjustments to revenue projections for Charter School Capital Outlay and for FDLRS funding, and to record the receipt of income for facility rentals.
- Appropriations increased by \$1,052,843 as a result of the changes to Estimated Revenue.
- Ending Fund Balance did not change.

2XX-17-01

Debt Service

- Estimated Revenue decreased by \$690,740 to adjust subsidy revenue and adjust the transfer from the Capital Projects Fund to actual required amount.
- Appropriations increased by \$7,308 as a result of the sales tax bond terms restructure, which increased the transfer to the Capital Project Fund for excess sales tax collections.
- Ending Fund Balance decreased by \$698,047 due to the changes between estimated revenues and appropriations.

3XX-17-01

Capital Projects

- Estimated Revenue increased by \$1,106,964 to adjust the Charter School Capital Outlay funding per the State allocation and to reflect an adjustment to the sales tax flow through.
- Appropriations increased by \$361,176 as a result of the changes to Estimated Revenue and to decrease the transfer to the Debt Service Fund.
- Ending Fund Balance increased by \$745,788 due to the changes between estimated revenues and appropriations.

4XX-17-01

Special Revenue

- Estimated Revenues increased by \$2,298,292 to adjust revenue for the IDEA Part B, IDEA Preschool and for the Osceola Science Charter startup grants.
- Appropriations were increased by \$2,298,292 to authorize the expenditure of the additional funds.
- Ending Fund Balance did not change.

The School District of Osceola County, FL

Budget Amendment

July 1 - September 30, 2016

FUND 100
General Fund

Amendment Number: 100-17-01

Account Name	Account	Current Budget	Revised Budget	Change
		02	03	
ESTIMATED REVENUES				
Federal Direct	0100	588,000.00	588,000.00	0.00
Federal Through State	0200	2,000,000.00	2,000,000.00	0.00
State Sources	0300	326,412,640.74	326,436,309.19	23,668.45
Local Sources	0400	128,546,040.82	128,669,922.67	123,881.85
Transfers In	0600	13,716,712.90	14,608,896.90	892,184.00
Long-term Debt Proceeds/Sale of Capital Assets/Loss Recovery	0700	100,000.00	113,108.67	13,108.67
TOTAL ESTIMATED REVENUES		471,363,394.46	472,416,237.43	1,052,842.97
Beginning Fund Balance	27XX	66,516,538.03	66,516,538.03	0.00
TOTAL ESTIMATED REVENUES AND BEGINNING FUND BALANCE		\$ 537,879,932.49	\$ 538,932,775.46	\$ 1,052,842.97
APPROPRIATIONS				
Instruction	5000	335,148,183.09	336,153,196.88	1,005,013.79
Pupil Personnel Services	6100	22,394,484.56	22,394,484.56	0.00
Instructional Media Services	6200	4,520,054.49	4,520,054.49	0.00
Intructional & Curriculum Development Svcs	6300	10,406,324.30	10,406,324.30	0.00
Instructional Staff Training Svcs	6400	5,670,448.02	5,670,448.02	0.00
Instructional Related Technology	6500	4,212,758.89	4,212,758.89	0.00
Board of Education	7100	1,750,000.00	1,750,000.00	0.00
General Administration	7200	1,690,012.88	1,690,012.88	0.00
School Administration	7300	24,432,003.25	24,432,003.25	0.00
Facilities Acquisition and Construction	7400	4,643,897.32	4,643,897.32	0.00
Fiscal Services	7500	2,144,894.91	2,144,894.91	0.00
Food Services	7600	150,000.00	150,000.00	0.00
Central Services	7700	7,644,441.91	7,666,644.42	22,202.51
Pupil Transportation Services	7800	19,782,911.41	19,782,911.41	0.00
Operation of Plant	7900	32,318,789.83	32,331,307.83	12,518.00
Maintenance of Plant	8100	8,476,731.95	8,487,590.62	10,858.67
Administrative Technology Services	8200	4,169,700.29	4,171,950.29	2,250.00
Community Services	9100	3,914,722.69	3,914,722.69	0.00
Debt Service	9200	243,647.90	243,647.90	0.00
Transfers Out	9700	0.00	0.00	0.00
TOTAL APPROPRIATIONS		493,714,007.69	494,766,850.66	1,052,842.97
Ending Fund Balance		44,165,924.80	44,165,924.80	0.00
TOTAL APPROPRIATIONS AND ENDING FUND BALANCE		\$ 537,879,932.49	\$ 538,932,775.46	\$ 1,052,842.97

Submitted to Board: November 1, 2016

The School District of Osceola County, FL

Budget Amendment

July 1 - September 30, 2016

FUND 2XX

Debt Service

Amendment Number:

2XX-17-01

Account Name	Account	Current Budget	Revised Budget	Change
ESTIMATED REVENUES				
Federal Direct	0100	2,349,000.00	2,189,268.00	(159,732.00)
Federal Through State	0200	0.00	0.00	0.00
State Sources	0300	1,263,679.05	1,263,679.05	0.00
Local Sources	0400	14,341,708.42	14,341,708.42	0.00
Transfers In	0600	21,372,469.99	20,841,462.49	(531,007.50)
Long-term Debt Proceeds/Sale of Capital Assets/Loss Recovery	0700	0.00	0.00	0.00
TOTAL ESTIMATED REVENUES		39,326,857.46	38,636,117.96	(690,739.50)
Beginning Fund Balance	27XX	12,293,204.36	12,293,204.36	0.00
TOTAL ESTIMATED REVENUES AND BEGINNING FUND BALANCE		\$ 51,620,061.82	\$ 50,929,322.32	\$ (690,739.50)
APPROPRIATIONS				
Instruction	5000	0.00	0.00	0.00
Pupil Personnel Services	6100	0.00	0.00	0.00
Instructional Media Services	6200	0.00	0.00	0.00
Instructional & Curriculum Development Svcs	6300	0.00	0.00	0.00
Instructional Staff Training Svcs	6400	0.00	0.00	0.00
Instructional Related Technology	6500	0.00	0.00	0.00
Board of Education	7100	0.00	0.00	0.00
General Administration	7200	0.00	0.00	0.00
School Administration	7300	0.00	0.00	0.00
Facilities Acquisition and Construction	7400	0.00	0.00	0.00
Fiscal Services	7500	0.00	0.00	0.00
Food Services	7600	0.00	0.00	0.00
Central Services	7700	0.00	0.00	0.00
Pupil Transportation Services	7800	0.00	0.00	0.00
Operation of Plant	7900	0.00	0.00	0.00
Maintenance of Plant	8100	0.00	0.00	0.00
Administrative Technology Services	8200	0.00	0.00	0.00
Community Services	9100	0.00	0.00	0.00
Debt Service	9200	29,818,141.76	29,626,286.27	(191,855.49)
Transfers Out	9700	6,315,647.34	6,514,810.58	199,163.24
TOTAL APPROPRIATIONS		36,133,789.10	36,141,096.85	7,307.75
Ending Fund Balance		15,486,272.72	14,788,225.47	(698,047.25)
TOTAL APPROPRIATIONS AND ENDING FUND BALANCE		\$ 51,620,061.82	\$ 50,929,322.32	\$ (690,739.50)

Submitted to Board:

November 1, 2016

The School District of Osceola County, FL

Budget Amendment

July 1 - September 30, 2016

FUND 3XX

Capital Projects

Amendment Number:

3XX-17-01

Account Name	Account	Current Budget	Revised Budget	Change
ESTIMATED REVENUES				
Federal Direct	0100	0.00	0.00	0.00
Federal Through State	0200	0.00	0.00	0.00
State Sources	0300	7,673,966.00	8,581,766.00	907,800.00
Local Sources	0400	68,852,073.00	68,852,073.00	0.00
Transfers In	0600	6,315,647.00	6,514,811.00	199,164.00
Long-term Debt Proceeds/Sale of Capital Assets/Loss Recovery	0700	0.00	0.00	0.00
TOTAL ESTIMATED REVENUES		82,841,686.00	83,948,650.00	1,106,964.00
Beginning Fund Balance	27XX	80,113,737.42	80,113,737.42	0.00
TOTAL ESTIMATED REVENUES AND BEGINNING FUND BALANCE		\$ 162,955,423.42	\$ 164,062,387.42	\$ 1,106,964.00
APPROPRIATIONS				
Instruction	5000	0.00	0.00	0.00
Pupil Personnel Services	6100	0.00	0.00	0.00
Instructional Media Services	6200	0.00	0.00	0.00
Instructional & Curriculum Development Svcs	6300	0.00	0.00	0.00
Instructional Staff Training Svcs	6400	0.00	0.00	0.00
Instructional Related Technology	6500	0.00	0.00	0.00
Board of Education	7100	0.00	0.00	0.00
General Administration	7200	0.00	0.00	0.00
School Administration	7300	0.00	0.00	0.00
Facilities Acquisition and Construction	7400	94,695,391.06	94,695,391.06	0.00
Fiscal Services	7500	0.00	0.00	0.00
Food Services	7600	0.00	0.00	0.00
Central Services	7700	0.00	0.00	0.00
Pupil Transportation Services	7800	0.00	0.00	0.00
Operation of Plant	7900	0.00	0.00	0.00
Maintenance of Plant	8100	0.00	0.00	0.00
Administrative Technology Services	8200	0.00	0.00	0.00
Community Services	9100	0.00	0.00	0.00
Debt Service	9200	0.00	0.00	0.00
Transfers Out	9700	34,845,535.94	35,206,711.94	361,176.00
TOTAL APPROPRIATIONS		129,540,927.00	129,902,103.00	361,176.00
Ending Fund Balance		33,414,496.42	34,160,284.42	745,788.00
TOTAL APPROPRIATIONS AND ENDING FUND BALANCE		\$ 162,955,423.42	\$ 164,062,387.42	\$ 1,106,964.00

Submitted to Board:

November 1, 2016

The School District of Osceola County, FL

Budget Amendment

July 1 - September 30, 2016

FUND 4XX

Special Revenue

Amendment Number:

4XX-17-01

Account Name	Account	Current Budget	Revised Budget	Change
ESTIMATED REVENUES				
Federal Direct	0100	1,429,789.44	1,462,720.44	32,931.00
Federal Through State	0200	78,478,218.07	80,743,578.63	2,265,360.56
State Sources	0300	438,000.00	438,000.00	0.00
Local Sources	0400	3,009,000.00	3,009,000.00	0.00
Transfers In	0600	0.00	0.00	0.00
Long-term Debt Proceeds/Sale of Capital Assets/Loss Recovery	0700	0.00	0.00	0.00
TOTAL ESTIMATED REVENUES		83,355,007.51	85,653,299.07	2,298,291.56
Beginning Fund Balance	27XX	14,917,088.62	14,917,088.62	0.00
TOTAL ESTIMATED REVENUES AND BEGINNING FUND BALANCE		\$ 98,272,096.13	\$ 100,570,387.69	\$ 2,298,291.56
APPROPRIATIONS				
Instruction	5000	28,206,493.17	29,523,321.83	1,316,828.66
Pupil Personnel Services	6100	2,503,176.80	2,566,245.78	63,068.98
Instructional Media Services	6200	209,335.03	235,354.07	26,019.04
Instructional & Curriculum Development Svcs	6300	8,246,966.29	8,347,832.55	100,866.26
Instructional Staff Training Svcs	6400	4,359,615.06	4,581,310.37	221,695.31
Instructional Related Technology	6500	294,187.35	294,187.35	0.00
Board of Education	7100	0.00	0.00	0.00
General Administration	7200	795,944.49	904,666.09	108,721.60
School Administration	7300	12,250.00	12,950.00	700.00
Facilities Acquisition and Construction	7400	0.00	0.00	0.00
Fiscal Services	7500	0.00	0.00	0.00
Food Services	7600	37,978,306.97	37,978,306.97	0.00
Central Services	7700	370,627.54	516,580.04	145,952.50
Pupil Transportation Services	7800	246,109.70	527,020.70	280,911.00
Operation of Plant	7900	0.00	0.00	0.00
Maintenance of Plant	8100	44,657.83	45,255.04	597.21
Administrative Technology Services	8200	34,996.35	34,996.35	0.00
Community Services	9100	1,400,000.00	1,432,931.00	32,931.00
Debt Service	9200	0.00	0.00	0.00
Transfers Out	9700	243,647.90	243,647.90	0.00
TOTAL APPROPRIATIONS		84,946,314.48	87,244,606.04	2,298,291.56
Ending Fund Balance		13,325,781.65	13,325,781.65	(0.00)
TOTAL APPROPRIATIONS AND ENDING FUND BALANCE		\$ 98,272,096.13	\$ 100,570,387.69	\$ 2,298,291.56

Submitted to Board:

November 1, 2016